

# For Management Of All Financial Matters

## SERVICES OVERVIEW

### Administrative Services

- Bill Paying
- Cash Flow Management & Reporting
- Staff Management
- Budgeting
- Risk Management  
(Insurance Requirements & Policies)
- Legal Matters
- Foundation Administration

### Investment Management

- Capital Allocation
- Retaining and Overseeing Asset Managers
- Investment Mandates
- Summary Reporting

### Tax Filing & Strategy

- Income Tax Planning and Projections
- Income Tax Compliance – Preparation & Estimates
- Payroll Tax Filings & Reporting
- Trust Reporting
- Foundation Tax Compliance
- Gift & Estate Tax Compliance

### Wealth Protection & Transfer

- Estate & Gift Planning
- Charitable Remainder Trusts
- Family Limited Partnerships



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PERSONALIZED QUALITY SERVICE,  
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CLOSE, PERSONAL ATTENTION TO  
EVERY ONE OF OUR CLIENTS.

## About Our Firm

At KVL S M L L P, we believe in the value of relationships. We view every client relationship like a partnership and truly believe that your success is our success. Our clients benefit by getting personalized quality service that is beyond comparison. We are committed to providing close, personal attention to every one of our clients.

With years of advanced training, technical experience and financial acumen, our associates take pride in giving you the assurance and the personal assistance that you deserve. Our continual investment of time and resources in continuing education, incorporating state-of-the-art computer technology and nourishing extensive business relationships is indicative of our commitment to excellence.



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## WHAT IS A FAMILY OFFICE?

Perhaps the simplest definition of a family office is an organization that assumes the day-to-day administration and management of a family's affairs. A family office is an organization which provides more than just the standard wealth management functions. A family office provides tax compliance work, access to private banking and private trust services, document management and recordkeeping services, expense management, bill paying, bookkeeping services, family member financial education, family support services, and family governance.

As the complexity of a family's circumstances increases, family support services or "lifestyle management" comes into greater play. In some cases, this might involve arranging for travel, assisting with household employee selection, or purchase assistance.

Families would serve themselves well to scope out the complexities of their circumstances and determine which services they need. Then, identify the needs that can best help them simplify their lives.

We at KVLISM LLP are in an ideal position to offer one or all of these services to you and your family as part of a multi-family office within a CPA firm. Here is a little sample of what our family office can do for you.

### 1. Control of the Assets

The family's stated goals for financial security, wealth preservation and family legacy drive the work of the family office. The family is able to directly oversee decisions about family financial matters. A family office also gives participants the reassurance that their finances are well-cared-for and are held in confidence, especially since the operations permit families to have substantial control over such matters.

### 2. Continuity of the Family

Many families rely on the family office to foster a sense of community and family unit over time. The family office serves as a partner with the family in the work of sustaining the family's assets and improving family cohesion and generational transition.

### 3. Objectivity in Decision Making

Clients of a family office have access to a dedicated team of trained professionals whose sole purpose is coordination of the family's key assets. This ensures that there is an alignment of interest between financial advisors and the family. In a non-family office structure, multiple advisors work with multiple family members and can cause disconnect to occur. Family offices allow for separation between the family business and the family's wealth or surplus holdings.

### 4. Customization of Services

The service menu, educational offerings and customized financial reporting are developed with the client and for the client.

### 5. Confidentiality of Information

This dedicated business entity provides the best protection for the family privacy and security of financial information.

### 6. Integration of Financial Strategies

The job of a family office is to consider the impact of each financial decision on the strategic objectives of the client and family at large.

### 7. Education

A primary role of the family office is to provide family members with the information they need to make informed, effective and philanthropic decisions.



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